



Thomas George

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Practice:

Capital Markets

Education:

B.A. LL.B. (Hons.), National
University of Advanced Legal
Studies, Kochi (2008)

Professional Affiliation:

Bar Council of Maharashtra & Goa

Thomas George is a Partner in the Capital Markets Practice Group in the Bengaluru office. He specializes in the capital market space including initial public offerings, follow-on public offerings, rights issues, qualified institutions placements, American depository receipts issuances, institutional placement programs, offer for sale through stock exchange mechanism and offshore bond offerings.

Representative Matters

In his areas of expertise, Thomas has advised and represented several prominent clients which include:

Public Offers

- **Avalon Technologies Limited** on the initial public offering of its equity shares;
- **Happiest Minds Technologies** on its initial public offering of INR 7020 million;
 - **MILLTEC Machinery Limited** on the proposed initial public offering of its equity shares;
 - **ESAF Small Finance Bank Limited** on the proposed initial public offering of its equity shares;
 - **PNB Metlife India Insurance Company Limited** as a counsel to certain selling shareholders on the initial public offering of its equity shares;
 - **Muthoot Homefin (India) Limited** on a public issue of non-convertible debentures;
 - **Skaray Technologies Limited** on the proposed initial public offering of its equity shares;
 - **Medi Assist Healthcare Services Limited** on the proposed initial public offering of its equity shares

- **Le Travenues Technology Limited** on the proposed initial public offering of its equity shares.
- **Honasa Consumer Limited** as a counsel to certain selling shareholders on the initial public offering of its equity shares; and
- **DCX Systems Limited** on the initial public offering of its equity shares.
- **Underwriters** on the initial public offering of INR 18,942 million by **Vijaya Diagnostic Limited**;
- **Underwriters** on the initial public offering of INR 6,497 million by **Future Supply Chain Solutions Limited**;
- **Shalby Limited** on its initial public offering of INR 5,048 million;
- **Underwriters** on the initial public offering of INR 3,450 million by **Shankara Building Products Limited**;
- **Sandhar Technologies Limited** on its initial public offering of INR 5,124 million;
- **Quick Heal Technologies Limited** on its initial public offering of INR 4,512 million;
- **Just Dial Limited** on its initial public offering of INR 9,191 million;
- **Bharti Infratel Limited** on its initial public offering of INR 41,273 million;
- **JSW Energy Limited** on its initial public offering of INR 27,000 million;
- **Adani Power Limited** on its initial public offering of INR 30,000 million; and
- **The Shipping Corporation of India Limited** on its follow-on public offering of INR 11,647 million.

Qualified Institutions Placements

- **Happiest Minds Technologies Limited** on the proposed qualified institutional placement of its equity shares
- **Borosil Renewables Limited** on the qualified institutional placement of its equity shares;
- **Indiabulls Housing Finance Limited** on its qualified institutions placement of INR 6,828 million;
- **IDBI Bank Limited** on its qualified institutions placement of INR 14,351 million;
- **Lead Managers** on the qualified institutions placement of INR 5,000 million by **Brigade Enterprises Limited (2021)**;
- **Lead Managers** on the qualified institutions placement of INR 85,000 million by **Bajaj Finance Limited**;

- **Lead Managers** on the qualified institutions placement of INR 45,000 million by **Bajaj Finance Limited**;
- **Lead Managers** on the qualified institutions placement of INR 5,000 million by **Brigade Enterprises Limited (2017)**;
- **HDFC Bank Limited** on its simultaneous American depository receipts issuance of US\$ 1,270 million and qualified institutions placement of INR 20,000 million;
- **Adani Enterprises Limited** on its qualified institutions placement of INR 40,000 million;
- **Lead Managers** on the qualified institutions placement of INR 80,316 million by **State Bank of India**; and
- **Lead Managers** on the qualified institutions placement of INR 14,767 million by **GMR Infrastructure Limited**.

Rights Issue

- Mahindra Lifespace Developers Limited on the rights issue of its equity shares;
- Zuari Agro Chemicals Limited on the proposed rights issue of compulsorily convertible debentures;
- **Tata Motors Limited** on its rights issue of INR 41,458 million, which included an issue of equity shares with differential rights as to voting and dividend;
- **Godrej Properties Limited** on its rights issue of INR 6,998 million;
- **Adani Enterprises Limited** on its rights issue of INR 14,785 million.
- **Future Enterprises Limited** on its rights issue of INR 15,386 million; and
- **Tata Motors Limited** on its rights issue of INR 75,000 million, which included an offering of American Depository Receipts on a rights basis.

International Offerings

- **Coforge Limited** on its proposed offering of American Depository Receipts;
- **Indiabulls Housing Finance Limited** on its offering of Foreign Currency Convertible Bonds of USD 165 million;
- **Indiabulls Housing Finance Limited** on its offering of Foreign Currency Convertible Bonds of USD 150 million;
- **HDFC Bank Limited** on its issue of American Depository Receipts of USD 1,270 million;
- **Tata Motors Limited** on the issuance of American Depository Receipts of USD 1,194 million as part of a rights issue of INR 75,000 million;

- **Greenko Dutch B.V.** on its issue of senior notes of US\$ 550 million; and
- **Underwriters**, on issue senior notes of USD 300 million by **HT Global IT Solutions Holdings Limited**. HT Global is a holding company of **Hexaware Technologies Limited**, an Indian listed company.

Publications and Presentations:

Thomas has authored articles in various journals and his contributions include:

- **"Raising Equity Capital in India – Regulatory Framework"** published in "India – The Business Opportunity - Dr. Linda Spedding" by Eastern Book Company (month and year); and
- **"Indian Corporate Governance - Continuous Disclosure Requirements for Listed Companies: The Way Forward"**.
- Thomas has also been associated as one of the expert faculty for the workshops on initial public offering conducted by **NewsCorp VC Circle**.